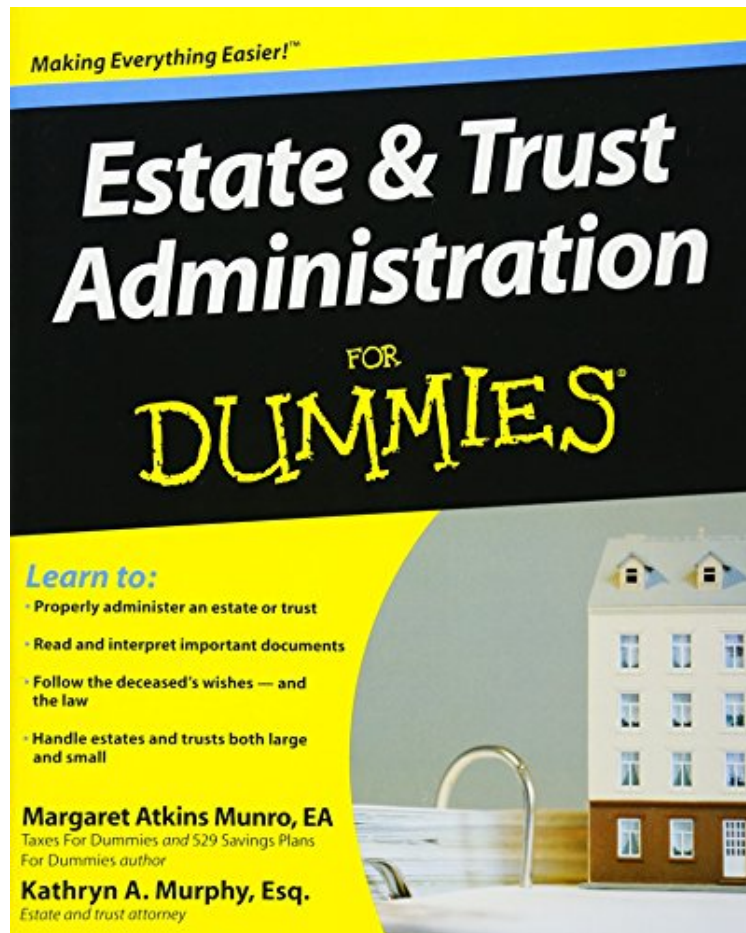


Estate and Trust Administration For Dummies

Margaret Atkins Munro, Kathryn A. Murphy
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#525798 in Books 2008-11-24 Original language: English PDF # 1 9.25 x .77 x 7.371, 1.25 #File Name: 0470286172384 pages | File size: 64.Mb

Margaret Atkins Munro, Kathryn A. Murphy : Estate and Trust Administration For Dummies before purchasing it in order to gauge whether or not it would be worth my time, and all praised Estate and Trust Administration For Dummies:

1 of 1 people found the following review helpful. Fair, but probably not a substitute for a good Attorney and accountant By Robert You can find most of this on Internet legal sites. The book is ok for IRS 1041 but leaves out some details regarding how to include dividends , etc. when they have different tax liabilities. It does include enough information as to resolving disputes among beneficiaries. More specific examples would have helped us. 1 of 1 people found the following review helpful. A good weapon By Allan D. When the entire town is on a witch hunt to get you. When the entire town is judge jury and executioner educate yourself. Don't stop at this book get another weapon too. I mean like another book. 0 of 0 people found the following review helpful. but unless you already have a good handle on this - hire an attorney By amrcrg I wanted to be fair in my review. It was well written - but even so, was way over my head. I did pick up a few tips to help me as I was navigating an Estate for which I was the Executor, but unless you

already have a good handle on this - hire an attorney. (No, I am not an attorney)

Executing an estate or a trust fund is a big responsibility. *Estate Trust Administration For Dummies* contains advice for handling estates and trusts of any size. It offers solid pointers on reading and interpreting a will and other documents, and helping heirs avoid paying too much (or too little). It also shows you how to take care of a loved one's estate in the event that a will or trust was never created. This authoritative, plain-English guide helps you understand and follow the rules that govern estates and trusts, ensure a smooth transfer of property, and manage fiduciary affairs in an orderly manner. You'll get help choosing and assembling a team of professional advisors, settling debts and paying bequests, operating a revocable or irrevocable trust, and making sound trust investment decisions. Discover how to: Understand executors and trustees' duties Read and interpret important documents Properly execute an estate or trust Handle estates both large and small Get familiar with the probate process and estate taxes Identify different types of trusts Follow the deceased's wishes and the law Notify insurers and employers of a death Follow the steps for closing an estate Establish, fund, and change ownership of a trust Keep proper trust records Yes, you can do the job and do it well. All you need is a little help from *Estate and Trust Administration For Dummies*.

From the Back Cover Easy-to-follow guidance on administering an estate or trust Administering an estate or a trust is a big responsibility. This practical, authoritative guide contains advice for handling estates and trusts large or small, offering solid advice on reading and interpreting documents, and helping anyone involved in an estate or trust avoid paying too much, or too little, tax and other administrative expenses. It also shows you how to take care of a loved one's estate in the event he or she never created a will or other estate planning documents. Understand and follow the rules administer estates and trusts to ensure a smooth transfer of property and orderly management of fiduciary affairs Assemble a team choose the legal and financial experts, and know when to use them Navigate the probate process move efficiently through each step, whether your decedent had many assets or just a few Identify and liquidate estate assets whether owned outright, jointly, or in a trust Settle debts and pay bequests from paying funeral expenses and administration costs to segregating and distributing named property Operate a revocable or irrevocable trust understand a trustee's duties, responsibilities, and limitations Make sound trust investment decisions diversify holdings and meet beneficiary needs Comply with income and estate tax regulations from the decedent's final Form 1040, through the estate's Form 706, and the estate and trust's Form 1041 Open the book and find: An overview of executors' and trustees' duties s of the probate process and estate taxes Tips on finding and managing professional help Advice on notifying insurers of a death Steps for closing an estate Rules for establishing and funding a trust Essentials on estate and trust record keeping Fundamentals of preparing federal estate tax and estate and trust income tax returns About the Author Margaret Atkins Munro, EA, is a tax advisor, writer, and lecturer with more than 30 years' experience in trusts, estates, family tax, and small business. Kathryn A. Murphy, Esq., is an attorney with over 20 years' experience administering estates and trusts and preparing estate and gift tax returns.