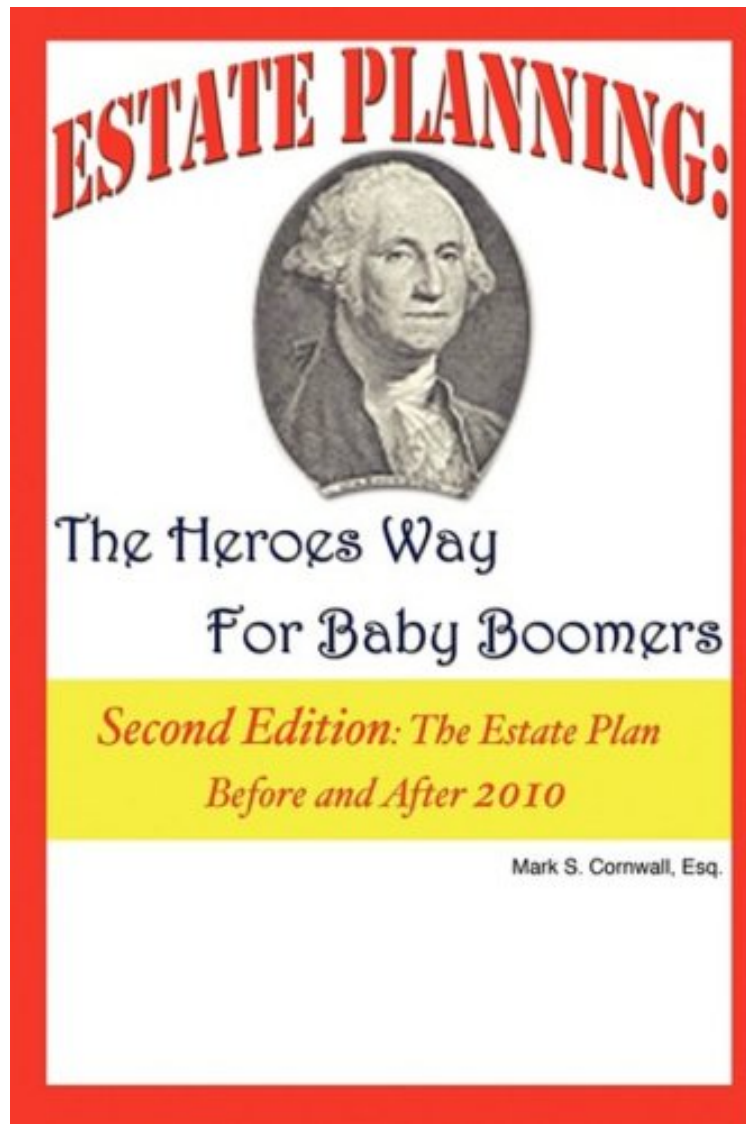


(Pdf free) Estate Planning: The Heroes Way for Baby Boomers

Estate Planning: The Heroes Way for Baby Boomers

Mark S. Cornwall

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Mark S. Cornwall : Estate Planning: The Heroes Way for Baby Boomers before purchasing it in order to gage whether or not it would be worth my time, and all praised Estate Planning: The Heroes Way for Baby Boomers:

2 of 2 people found the following review helpful. A great place to start...By Elizabeth SmithI really liked this book. It was easy to read, and the content is very well presented.Estate planning can be a VERY complicated endeavor. However, it need not be for most people. This book is aimed at presenting the basics regarding estate planning for the

average person. Of course, what would an estate planning book be without a little discussion on taxes and techniques to reduce the impact of those taxes if you have a little larger than average net worth? This book includes that as well. If your net worth is significant and you will require the services of a competent estate tax planning attorney, then this book will prepare you for that conversation. This book covers all the basics so you don't have to pay by the hour to have your attorney explain it to you. I would have liked the book better if it had included a Glossary, but the fact that one was not included doesn't diminish my high opinion of this book. 0 of 0 people found the following review helpful. Everyone should read this! By D'Arcy This book is a must read for everyone! That might sound a little bias coming from the author's wife, however, I do believe Mark has explained the ins and outs of estate planning so everyone can understand. His idea when writing this book was to get people motivated to get it done. It wasn't enough to just talk about it, but he wanted people to actually make that appointment at the attorney's office, get the documents prepared, notarized and put into their safe deposit boxes. Hopefully after reading this book, you will do just that. 1 of 1 people found the following review helpful. making sense of a complicated subject By Dana M. Perna For something that should be an easy task, estate planning can be very complicated. This book takes the often intimidating subject of estate planning and puts it in a much simpler, easier to understand format. I plan on getting it for each of my siblings and even my parents. God knows they all need it! Thank you Mr. Cornwall for helping make some sense of this confusing subject.

ESTATE PLANNING: The Heroes Way for Baby Boomers, is a one-of-a-kind book that answers the question: How do you help people stare mortality in the face, and enjoy it as they plan the distribution of their legacy after death? This book provides you George Washington as a modern hero, with surefooted steps exploring and explaining every angle of the death and inheritance system. The Heroes Way, tells you which Revocable Trust may be right for you. If you do not like the plan, that's great! At least, you are thinking for yourself, and know what you are talking about. You will be learning how you want to create your trust, not the way someone else deems is right. That means you understand how "credit shelter trusts" work. Then you can get the job done.

From the Publisher Credit Shelter Trust was a subject George Washington need know nothing about even though he was awarded five honorary doctors of law degrees from Harvard (1776), Yale (1781), University of Pennsylvania (1783), Washington College (1789), and Brown (1790). That is because the degrees were accepted by him only to enhance his titles, and there was no such thing as "estate tax" to which a Credit Shelter Trust would apply. Those were the days my friend! Beginning in 2010, certain estate planning tools will be necessary to create effective estate plans, particularly for the larger estates. After you learn how the tools are implemented and how they work, you cannot help but wonder who created these tools, let alone getting them Congress and into law. These estate planning tools will be necessary to understand in order to get your estate planning job done right. But before getting into their names, their definition and how they work, it is first necessary to understand the meaning of the difference between tax "avoidance" and tax "evasion." After all, tax evasion will get you into the same tight fix it got Al Capone, but tax avoidance is a different matter, and totally legal. I believe it has never been explained better, in more precise layman's terms than by the great Supreme Court Justice Louis D. Brandeis. This was the type of man who could critically analyze a Credit Shelter Trust at first glance and know if it was used right or wrong. He is what law school professors properly refer to as a legal genius. Here is how Justice Brandeis put it: "Where I live in Alexandria, Virginia, near the Supreme Court building there is a toll bridge across the Potomac River. When in a rush, I pay the toll and get home early. However, I usually drive outside the downtown section of the city, and cross the Potomac on a free bridge. If I went over the toll bridge and through the toll without paying I would be guilty of tax evasion. However, if I go the extra mile and drive outside the city of Washington to the free bridge, I am using a legitimate, logical and suitable method of tax avoidance. And, I am providing a useful social service as well." From the Author Think of George Washington lying on his death bed, Martha and close friends by his side. Then, just before he dies, he apologizes for never finishing his Last Will and Testament. It is difficult to imagine, is it not? The reason for the difficulty is that George Washington is a symbol of utmost responsibility. That is part of his larger than life legacy, and one reason for the respect of our nation and his peers. He earned this respect leading a revolution by example. It still defines the man 209 years after his death. He has been the symbol of America's man who got the job done. He could have been King of America, but his vision of a democratic United States, dismissed that idea for reasons of pure ethics. It was not what he saw as fair for the generations to follow. He is a true hero, not a fictional power hero. So which one are you? There are only two choices: hero, or the one who does not answer to his or her responsibility? I hope this book has helped you answer the challenge, and understand the chaos you are avoiding for your family, let alone the tax consequences, by attending to your estate plan now.