

(Download) Family Limited Partnership: How to Protect Your Family Business and Provide for Your Children (Legal Survival Guides)

## Family Limited Partnership: How to Protect Your Family Business and Provide for Your Children (Legal Survival Guides)

*Karen Ann Rolcik*

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**Karen Ann Rolcik : Family Limited Partnership: How to Protect Your Family Business and Provide for Your Children (Legal Survival Guides)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Family Limited Partnership: How to Protect Your Family Business and Provide for Your Children (Legal Survival Guides):

16 of 17 people found the following review helpful. UselessBy David SingerI am a law student and bought this book for a paper I was writing. This book was useless. It does not cover any of the "real" issues surrounding Family Limited Partnerships such as IRS scrutiny and valuation discounts. I do not think this book would be helpful to anyone considering a Family Limited Partnership. I would go so far as to say this book could be misleading to someone considering a FLP.

Currently, Family Limited Partnerships (FLPs) are the last, best way for individuals to protect their assets from the high burden of estate taxes and from todays litigious society. Historically, FLPs in every state have thwarted the attempts of creditors to seize individuals assets. Thus, family inheritances and businesses can be protected and passed on to future generations. A glossary, thorough index, sample filled-in forms, sample cases and blank tear-out forms make this new title accessible for any consumer.

About the Author Karen Ann Rolcik received her law degree from Indiana University. She is licensed to practice law in Texas and Ohio and is a certified mediator in Texas. She has practiced law since 1986, primarily in the areas of wills, trusts, probate, family law and corporate law.