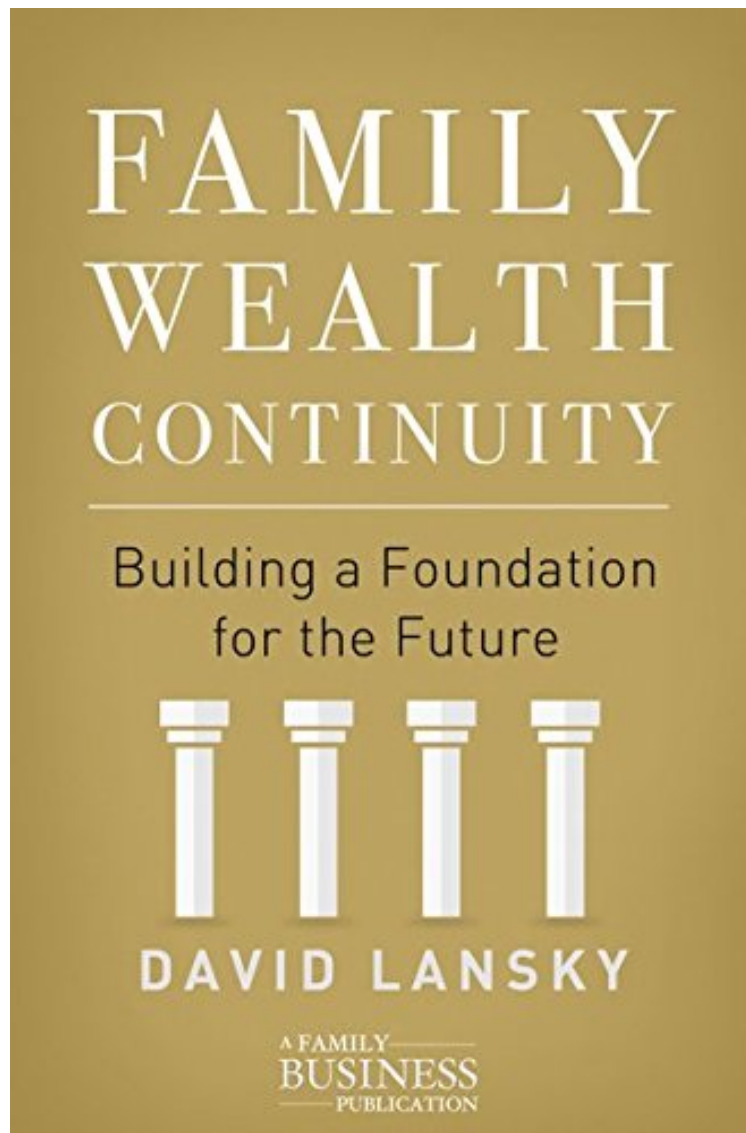


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Family Wealth Continuity: Building a Foundation for the Future (A Family Business Publication)

David Lansky

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David Lansky : Family Wealth Continuity: Building a Foundation for the Future (A Family Business Publication) before purchasing it in order to gage whether or not it would be worth my time, and all praised Family Wealth Continuity: Building a Foundation for the Future (A Family Business Publication):

0 of 0 people found the following review helpful. Five StarsBy KIR POWexcellent book

Most family business owners and wealth creators share an important vision: perpetuating family and wealth for many generations to come. To ensure wealth continuity, many families put into place various structures, plans, and processes, including estate plans (which may include multiple trusts), ownership succession plans, governance structures/strategies, and others. These sometimes-elaborate plans are aimed at preserving family wealth. In reality, for many families, they don't. In fact, it has been estimated that a majority of estate plans in place fail, largely as a result of family conflict or communication problems. Author David Lansky reveals here that too many one-size-fits-all and elaborate continuity plans fail to take into account the idiosyncratic family factors that can interfere with continuity planning. Lansky details further how building the right foundation will help families implement the best continuity plans. Addressing that foundation effectively includes understanding the building blocks that make it up, assessing their strengths, and developing strategies to improve them. The specific building blocks include:

Lansky provides the rare honest count as to what it really takes for wealthy family continuity: honest family self-assessment, strategies adapted to the family, structures the family can live with, changing as needed, and family commitment. No formulas; no best practices; just a union of what the family is capable of and what it must do to remain a family in reality and not just in name. (John P.C. Duncan, Private Client/Wealth Management Counsel)